

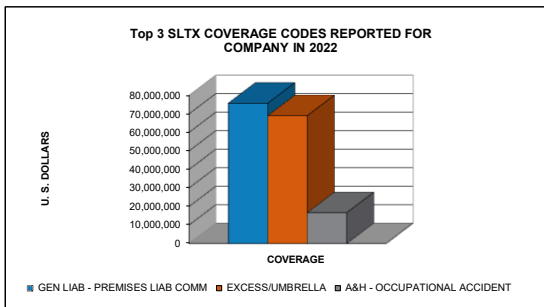
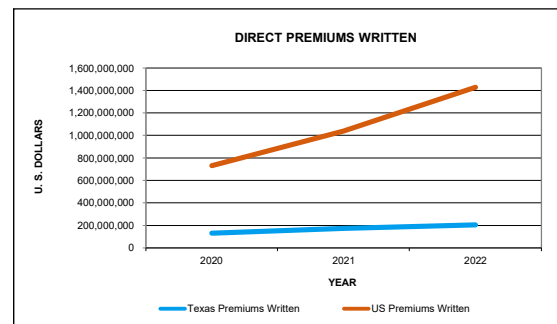
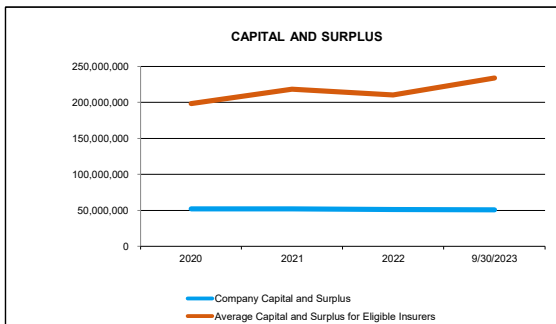
Crum & Forster Specialty Insurance Co				Issue Date:	12/1/2023
Insurer #:	808304632	NAIC #:	44520	AMB #:	011123

U.S. Insurer - 2023 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	7-Jan-98	Domicile Delaware	Excellent	Insurance Group
Incorporation Date	30-Oct-89	Main Administrative Office 305 Madison Avenue, Morristown, NJ, US 07960	A Aug-23	Crum & Forster Insurance Group
Commenced Business	1-Jun-90			Parent Company Fairfax Financial Holdings Limited
				Parent Domicile Ontario

	9/30/2023	2022	2021	2020
Capital & Surplus	50,725,000	51,020,000	52,403,000	52,027,000
Underwriting Gain (Loss)	(823,000)	(2,346,000)	(1,951,000)	(1,506,000)
Net Income After Tax	1,813,000	408,000	1,727,000	1,040,000
Cash Flow from Operations		(188,278,000)	29,996,000	6,041,000
Gross Premium		1,428,280,000	1,038,098,000	733,380,000
Net Premium	0	0	0	0
Direct Premium Total	1,240,251,000	1,428,280,000	1,038,098,000	733,380,000
Direct Premium in Texas (Schedule T)		204,842,000	172,361,000	130,671,000
% of Direct Premium in Texas		14%	17%	18%
Texas' Rank in writings (Schedule T)		2	1	1
SLTX Premium Processed		207,567,804	169,031,447	134,102,280
Rank among all Texas S/L Insurers		10	9	12
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		4	3	3

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
999.00%	0.00%	0.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
0.00%	0.00%	0.80%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 3% and 6.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
-3.00%	-3.00%	129.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
63.00%	0.00%	0.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
	13- Current Estimated Reserve Deficiency	
	0.00%	
	Usual Range: Less than 25%	



2022 Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 123,129,000.00
2 Other Liab (Claims-made)	\$ 29,582,000.00
3 Fire	\$ 2,916,000.00
4 Inland Marine	\$ 2,121,000.00
5 Comm Mult Peril(Non-Liability)	\$ 1,931,000.00

2022 Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 65,122,000.00
2 Other Liab (Claims-made)	\$ 11,274,000.00
3 Fire	\$ 4,374,000.00
4 Comm Mult Peril(Liab)	\$ 2,424,000.00
5 Homeowners Mult Peril	\$ 1,059,000.00