

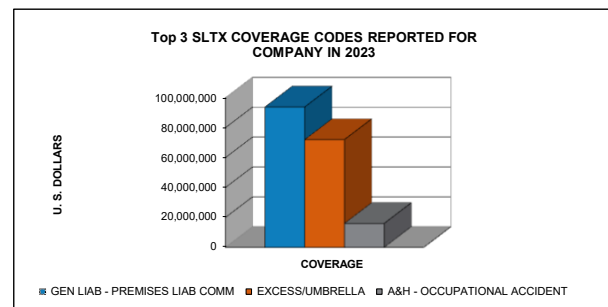
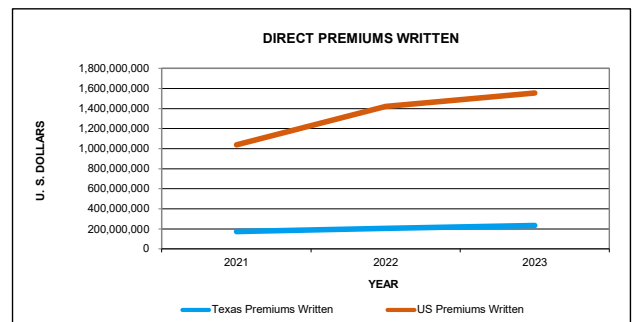
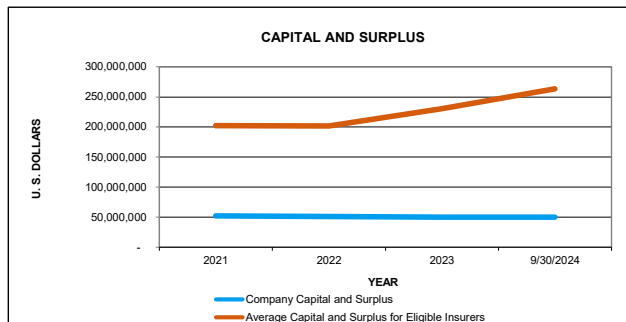
| Crum & Forster Specialty Insurance Co | | | | Issue Date: | 12/6/2024 |
|---------------------------------------|-----------|---------|-------|-------------|-----------|
| Insurer #: | 808304632 | NAIC #: | 44520 | AMB #: | 011123 |

U.S. Insurer - 2024 EVALUATION

| Key Dates | | Location | A.M. Best Rating | | Group Information | |
|--------------------|-----------|---|------------------|------------------------------------|--------------------------------|--|
| TDI Initial Date | 7-Jan-98 | Domicile | A | Excellent | Insurance Group | |
| Incorporation Date | 30-Oct-89 | Delaware | | | Crum & Forster Insurance Group | |
| Commenced Business | 1-Jun-90 | Main Administrative Office | | | Parent Company | |
| | | 305 Madison Avenue, Morristown, NJ, US 07960 | | Fairfax Financial Holdings Limited | | |
| | | | | | Parent Domicile | |
| | | | | | Ontario | |

| | 9/30/2024 | 2023 | 2022 | 2021 |
|--------------------------------------|---------------|---------------|---------------|---------------|
| Capital & Surplus | 50,418,000 | 50,321,000 | 51,020,000 | 52,403,000 |
| Underwriting Gain (Loss) | (1,196,000) | (970,000) | (2,346,000) | (1,951,000) |
| Net Income After Tax | 1,081,000 | 2,384,000 | 408,000 | 1,727,000 |
| Cash Flow from Operations | | 123,911,000 | (188,278,000) | 29,996,000 |
| Gross Premium | | 1,555,127,000 | 1,428,280,000 | 1,038,098,000 |
| Net Premium | - | 0 | 0 | 0 |
| Direct Premium Total | 1,378,869,000 | 1,555,112,000 | 1,423,331,000 | 1,038,081,000 |
| Direct Premium in Texas (Schedule T) | | 233,039,000 | 204,842,000 | 172,361,000 |
| % of Direct Premium in Texas | | 15% | 14% | 17% |
| Texas' Rank in writings (Schedule T) | | 2 | 2 | 1 |
| SLTX Premium Processed | | 235,342,953 | 207,567,804 | 169,031,447 |
| Rank among all Texas S/L Insurers | | 11 | 10 | 9 |
| Combined Ratio | | 0% | 0% | 0% |
| IRIS Ratios Outside Usual Range | | 3 | 4 | 3 |

| | | |
|-----------------------------------|--|--------------------------------------|
| 1- Gross Premium to Surplus | 2- Net Premium to Surplus | 3- Change in Net Premium Written (%) |
| 999.00% | 0.00% | 0.00% |
| Usual Range: Less than 900% | Usual Range: Less than 300% | Usual Range: Between -33% and 33% |
| 4- Surplus Aid Ratio | 5- Two Year Operating Ratio | 6- Investment Yield |
| 0.00% | 0.00% | 4.90% |
| Usual Range: Less than 15% | Usual Range: Less than 100% | Usual Range: Between 2% and 5.5% |
| 7- Gross Change in Surplus (%) | 8- Net Change in Surplus (%) | 9- Liabilities to Liquid Assets |
| -1.00% | -1.00% | 144.00% |
| Usual Range: Between -10% and 50% | Usual Range: Between -10% and 25% | Usual Range: Less than 100% |
| 10- Agents Balances to Surplus | 11- One Year Development to Surplus | 12- Two Year Development to Surplus |
| 135.00% | 0.00% | 0.00% |
| Usual Range: Less than 40% | Usual Range: Less than 20% | Usual Range: Less than 20% |
| | 13- Current Estimated Reserve Deficiency | |
| | 0.00% | |
| | Usual Range: Less than 25% | |



| 2023 Texas Premiums by Line of Business (LOB) | |
|---|-------------------|
| 1 Other Liab (Occurrence) | \$ 142,299,000.00 |
| 2 Other Liab (Claims-made) | \$ 28,274,000.00 |
| 3 Fire | \$ 5,244,000.00 |
| 4 Comm Mult Peril(Non-Liability) | \$ 2,592,000.00 |
| 4 Allied Lines | \$ 2,325,000.00 |

| 2023 Texas Losses Incurred by Line of Business (LOB) | |
|--|------------------|
| 1 Other Liab (Occurrence) | \$ 90,726,000.00 |
| 2 Other Liab (Claims-made) | \$ 15,314,000.00 |
| 3 Comm Mult Peril(Non-Liability) | \$ 1,463,000.00 |
| 4 Comm Mult Peril(Liab) | \$ 589,000.00 |
| 5 Other Comm Auto Liab | \$ 521,000.00 |